

## Medicaid: Important Update

### FEATURED ATTORNEY



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Partner

#### Medicaid Resources and Income Allowances for 2014

As of January 1, 2014 Medicaid Income and Resources Allowances will increase as follows:

#### **INSTITUTIONALIZED INDIVIDUALS:**

Resource Allowance: \$ 14,550.00

Income Allowance: \$ 50.00

Maximum Community Spouse Resource Allowance: \$ 117,240.00

Community Spouse Income Allowance: \$ 2,931.00

#### **INDIVIDUALS IN THE COMMUNITY:**

Single Individual Resource Allowance: \$ 14,550.00

Married Couple Resource Allowance (Both Applying) \$ 21,450.00

Individual Income Allowance: \$ 809.00

Married Couple Income Allowance (Both Applying) \$ 1,192.00

Please contact Moriah Adamo, Esq. at (516) 328-2300 Ext. 259 or [madamo@abramslaw.com](mailto:madamo@abramslaw.com) or Katie A. Barbieri, Esq. at (516) 328-2300 Ext. 249 or [kbarbieri@abramslaw.com](mailto:kbarbieri@abramslaw.com) at Abrams, Fensterman, Fensterman, Eisman, Formato, Ferrara & Wolf, LLP if you should have any questions regarding the new rates or any other Medicaid matters.