

# Medicaid 2024 Update

## FEATURED ATTORNEYS



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Partner



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AS OF JANUARY 1, 2024 THE FOLLOWING AMOUNTS WILL BE USED TO DETERMINE MEDICAID ELIGIBILITY.

<b>2024 Asset and Income Allowances</b>	<b>One Person</b>
Income Level	\$1,677/per month
Medicaid Resource Level	\$30,182

<b>2024 Community Spouse Allowances</b>	<b>Community Spouse</b>
Minimum Monthly Maintenance Needs Allowance – MMMNA	\$3,853.50
Maximum Community Spouse Resource Allowance – CSRA	\$154,140
Minimum Community Spouse Resource Allowance	\$74,820

EFFECTIVE JANUARY 1, 2024 THE FOLLOWING AMOUNTS WILL BE USED TO CALCULATE PENALTY PERIODS FOR NON-EXEMPT ASSET TRANSFERS.

<b>2024 Medicaid Regional Rates for Calculating Penalty Periods</b>	<b>Monthly Rates</b>
Long Island	\$14,668
New York City	\$14,273
Northern Metropolitan Area	\$14,165
Northeastern Area	\$13,235
Central	\$12,196
Rochester	\$14,419
Western Area	\$12,241

<b>2024 New York Homestead Exemption</b>	<b>\$1,071,000</b>
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For more information on Medicaid issues, or to schedule an initial consultation, please reach out to [Nancy Levitin, Esq.](#) or [Gregory S. Choi, Esq.](#) in our nursing home department at 516-328-2300.