

Medicaid 2024 Update

FEATURED ATTORNEYS



Nancy Levitin
Partner



Gregory S. Choi
Associate

AS OF JANUARY 1, 2024 THE FOLLOWING AMOUNTS WILL BE USED TO DETERMINE MEDICAID ELIGIBILITY.

2024 Asset and Income Allowances	One Person
Income Level	\$1,677/per month
Medicaid Resource Level	\$30,182

2024 Community Spouse Allowances	Community Spouse
Minimum Monthly Maintenance Needs Allowance – MMMNA	\$3,853.50
Maximum Community Spouse Resource Allowance – CSRA	\$154,140
Minimum Community Spouse Resource Allowance	\$74,820

EFFECTIVE JANUARY 1, 2024 THE FOLLOWING AMOUNTS WILL BE USED TO CALCULATE PENALTY PERIODS FOR NON-EXEMPT ASSET TRANSFERS.

2024 Medicaid Regional Rates for Calculating Penalty Periods	Monthly Rates
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Long Island	\$14,668
New York City	\$14,273
Northern Metropolitan Area	\$14,165
Northeastern Area	\$13,235
Central	\$12,196
Rochester	\$14,419
Western Area	\$12,241

2024 New York Homestead Exemption	\$1,071,000
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For more information on Medicaid issues, or to schedule an initial consultation, please reach out to [Nancy Levitin, Esq.](#) or [Gregory S. Choi, Esq.](#) in our [nursing home department](#) at 516-328-2300.