

Abrams Fensterman Advises on \$50 Million Thoroughbred Racing Investment

FEATURED ATTORNEYS



Vivian Breier

Partner



Mark Frimmel

Of Counsel



Ashley Cohen

Associate

LAKE SUCCESS, N.Y. (November 2025) — In a creative transaction that underscores Abrams Fensterman's reputation for providing strategic, business-minded legal counsel, the firm's Corporate &

Securities Department recently completed an innovative deal in the competitive world of thoroughbred horse racing.

Led by [Vivian Breier](#), Co-Chair of the [Corporate & Securities Department](#), with assistance from [Mark Frimmel](#), Of Counsel in the [Real Estate](#) and Corporate Departments, and [Ashley Cohen](#), Corporate Associate, the team structured and launched a \$50 million private placement designed to fund a company formed to acquire, manage, race, and breed thoroughbred racehorses.

Through a sophisticated Private Placement Memorandum (PPM) prepared pursuant to Rule 506 of Regulation D of the Securities Act of 1933, the corporate team successfully brought the client's vision to market—allowing investors to participate in a traditionally passion-driven industry through a regulated investment vehicle.

The results were both immediate and impressive: two of the first thoroughbreds acquired by the company went on to win their races at the 2025 Breeders' Cup World Championships in Del Mar, California, delivering excitement and tangible success for the company's investors.

“This transaction exemplifies what we do best—taking a client's entrepreneurial idea and transforming it into a compliant, monetizable, and investor-ready business. It's a perfect example of how legal innovation and business creativity can intersect.”

— **Vivian Breier**

This matter highlights Abrams Fensterman's ability to think beyond conventional business transactions—applying the same rigor and regulatory precision used in large-scale corporate and securities matters to unique ventures in sports, entertainment, and alternative asset investment. Mark Frimmel is Of Counsel at Abrams Fensterman and advises clients on complex real estate, corporate, and financing transactions. A seasoned attorney with deep industry insight, Mark also represents prominent thoroughbred racehorse owners nationwide, providing legal and strategic counsel across all aspects of the horse racing industry.

“We're proud to help our clients not only pursue their passion but also build sustainable investment opportunities around it. The result is a model that blends sport, strategy, and sophisticated corporate structuring.”

— **Mark Frimmel**

In addition to the potential for financial return, participation in this private placement offered investors a unique experiential opportunity—allowing them to be actively involved in selecting horses, determining race participation, and engaging personally with the sport of thoroughbred racing. Investors were also invited to attend select races, access designated owner areas, and participate in exclusive hospitality events organized by the company.

Novel and innovative, this transaction reflects how Abrams Fensterman transforms entrepreneurial vision into practical, compliant, and successful ventures.

To learn more about how Abrams Fensterman's [Corporate & Securities Department](#) can help bring your business ideas to life, or assist with any type of corporate transaction, visit our [Corporate & Securities Department](#) practice page [here](#).